

Form ADV, Part 2B Brochure Supplement

Individuals covered by this supplement include:

Nicholas Braun Scalzo, ChFC, CLU
Gaetan Thomas Scalzo, CFP
Matthew John Turnbull

Claremont Financial Group, Inc.

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Claremont, CA 91711
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April 11, 2011

This brochure supplement provides information about Nicholas Braun Scalzo, Gaetan Thomas Scalzo, and Matthew John Turnbull that supplements the Claremont Financial Group, Inc. brochure. You should have already received a copy of that brochure. Please contact our office at 909-624-9200 if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about Nicholas Braun Scalzo, Gaetan Thomas Scalzo, and Matthew John Turnbull is available on the SEC's website at www.adviserinfo.sec.gov.

Nicholas Braun Scalzo, ChFC, CLU

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nicholas Braun Scalzo, ChFC, CLU, Co-owner and Chief Executive Officer, b. 1969

Education:

Attended California State University, Fullerton, 1987-1992

Chartered Life Underwriter designation from the American College for Financial Planning, 2006

Business Background:

The Elements Financial Group, LLC, Managing Member, December 2006 to present

Claremont Financial Group, Inc., Co-owner and CEO, October 2005 to present

Pacific Financial Associates, Registered Principal, September 2005 to present

Associated Securities Corp., Registered Representative, July 2002 to October 2005

Royal Alliance Inc., Registered Representative, January 2000 to July 2002

Centaurus Financial Inc., Registered Representative, July 1995 to January 2000

Professional Designations

Nicholas Braun Scalzo holds the following professional designations:

Chartered Financial Consultant

The ChFC designation is conferred by The American College. To earn the credential, each ChFC candidate must take a proctored exam for 6 core and 2 elective courses, have 3 years of full-time business experience within the five years preceding the awarding of the designation, and also complete a minimum of 30 hours of continuing education every two years. More information regarding the CLU is available at <http://www.theamericancollege.edu/financial-planning/chfc-advanced-financial-planning>.

Chartered Life Underwriter

The CLU designation is conferred by The American College. To earn the credential, each CLU candidate must take a proctored exam for each course of study, have 3 years of full-time business experience within the five years preceding the awarding of the designation, and also complete a minimum of 30 hours of continuing education every two years. More information regarding the CLU can be found at <http://www.cluhigheststandard.com/>.

ITEM 3 - DISCIPLINARY INFORMATION

Nicholas Scalzo has no disciplinary history to disclose.

ITEM 4 - OTHER BUSINESS ACTIVITIES

Nicholas Scalzo is CEO of Claremont Financial Group, Inc. He is also a Managing Member of The Elements Financial Group, LLC, of one of the platforms recommended by CFG. As a Member, Nicholas Scalzo participates in the profits and losses of The Elements Financial Group, LLC. As such, he has a

conflict of interest in recommending The Elements Financial Group, LLC platform in which he has a proprietary interest over another platform that he does not have a proprietary interest in.

He is a principal with Pacific Financial Associates, Inc. ("PFA"). PFA is a non-affiliated dually registered broker-dealer and a member of the Financial Industry Regulation Authority ("FINRA"). In his own capacity as a principal of PFA he may recommend securities and/or investment related products offered by PFA or its affiliates. This presents a conflict of interest because he may have an incentive to recommend PFA for executing securities transactions or securities and products for which he will receive additional compensation. If a client decides to follow Mr. Scalzo's recommendations clients are under no obligation to effect transactions through Mr. Scalzo. He will be compensated for effecting securities transactions on the normal commission schedule. However, no commissionable product will be recommended or sold to any of CFG's current or new clients. CFG does not receive 12(b) fees, as those fees are retained by custodians and/or investment platforms.

It is also possible that Mr. Scalzo will also receive compensation for the sale of real estate, insurance, collectibles, commodities, and other "non-security" products. This presents a conflict of interest between CFG and CFG's client. The conflict is based on the fact that CFG is compensated for providing investment management and financial planning services and Mr. Scalzo may also be compensated for selling insurance products, real estate, collectibles, commodities, and other "non-security" products that are recommended as part of the investment management or financial planning process. Therefore, clients are advised that if they elect to act on such recommendations, the client is under no obligation to transact the purchase of insurance products through any Associated Person of CFG.

ITEM 5 - ADDITIONAL COMPENSATION

The additional compensation that Nicholas Scalzo may receive is outlined above in ***Item 4 – Other Business Activities***.

ITEM 6 - SUPERVISION

Nicholas Scalzo is a Co-owner and CEO of Claremont Financial Group, Inc. and supervises all employees.

Gaetan Thomas Scalzo, CFP®

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Gaetan Thomas Scalzo, CFP®, Co-owner and President, b. 1966

Education:

Attended Orange Coast Community College from 1985-1988

Certified Financial Planner, certification May 2006

Business Background:

The Elements Financial Group, LLC – Managing Member, December 2006 to present

Claremont Financial Group, Inc. – Co-owner and President, October 2005 to present

Pacific Financial Associates – Registered Representative, November 2005 to present

Associated Securities Corp. – Registered Representative, August 2002 to November 2005

Royal Alliance Inc. – Registered Representative, January 2000 to August 2002

Centaurus Financial Inc. – Registered Representative, May 1997 to January 2000

Southland Micro Systems – Import Broker, March 1996 to May 1997

Hempstead CO. – Intl.Sales, December 1996 to March 1997

CA Community News – Account Rep, October 1993 to February 1996

Professional Designations

Gaetan Scalzo holds the following professional designation:

Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™ and CFP® (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s

ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

ITEM 3 - DISCIPLINARY INFORMATION

Gaetan Scalzo has no disciplinary history to disclose.

ITEM 4 - OTHER BUSINESS ACTIVITIES

Gaetan Scalzo is an owner and the President of Claremont Financial Group, Inc. He is also a Managing Member of The Elements Financial Group, LLC, of one of the platforms recommended by CFG. As a Member, Gaetan Scalzo participates in the profits and losses of The Elements Financial Group, LLC. As such, he has a conflict of interest in recommending The Elements Financial Group, LLC platform in which he has a proprietary interest over another platform that he does not have a proprietary interest in.

He is a registered representative with Pacific Financial Associates, Inc. ("PFA"). PFA is a non-affiliated dually registered broker-dealer and a member of the Financial Industry Regulation Authority ("FINRA"). In his own capacity as a registered representative of PFA he may recommend securities and/or investment related products offered by PFA or its affiliates. This presents a conflict of interest because he may have an incentive to recommend PFA for executing securities transactions or securities and products for which he will receive additional compensation. If a client decides to follow Mr. Scalzo's recommendations clients are under no obligation to effect transactions through Mr. Scalzo. He will be compensated for effecting securities transactions on the normal commission schedule. However, no commissionable product will be recommended or sold to any of CFG's current or new clients. CFG does not receive 12(b) fees, as those fees are retained by custodians and/or investment platforms.

It is also possible that Mr. Scalzo will also receive compensation for the sale of real estate, insurance, collectibles, commodities, and other "non-security" products. This presents a conflict of interest between CFG and CFG's client. The conflict is based on the fact that CFG is compensated for providing investment management and financial planning services and Mr. Scalzo may also be compensated for selling insurance products, real estate, collectibles, commodities, and other "non-security" products that are recommended as part of the investment management or financial planning process. Therefore, clients are advised that if they elect to act on such recommendations, the client is under no obligation to transact the purchase of insurance products through any Associated Person of CFG.

ITEM 5 - ADDITIONAL COMPENSATION

The additional compensation that Gaetan Scalzo may receive is outlined above in ***Item 4 – Other Business Activities***.

ITEM 6 - SUPERVISION

Gaetan Scalzo is a Co-owner and the President of Claremont Financial Group, Inc. and is not supervised.

Matthew John Turnbull

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Matthew John Turnbull, Adviser, b. 1971

Education:

Attended Mesa College, 1990-1991

Business Background:

Claremont Financial Group, Inc. – Adviser, February 2006 to present

Pacific Financial Associates – Registered Representative, June 2007 to present

ITEM 3 - DISCIPLINARY INFORMATION

Matthew Turnbull has no disciplinary history to disclose.

ITEM 4 - OTHER BUSINESS ACTIVITIES

Matthew Turnbull's primary business is providing investment advice through Claremont Financial Group, Inc.

He is also a registered representative with Pacific Financial Associates, Inc. ("PFA"). PFA is a non-affiliated dually registered broker-dealer and a member of the Financial Industry Regulation Authority ("FINRA"). In his own capacity as a registered representative of PFA he may recommend securities and/or investment related products offered by PFA or its affiliates. This presents a conflict of interest because he may have an incentive to recommend PFA for executing securities transactions or securities and products for which he will receive additional compensation. If a client decides to follow Mr. Turnbull's recommendations clients are under no obligation to effect transactions through Mr. Turnbull. He will be compensated for effecting securities transactions on the normal commission schedule. However, no commissionable product will be recommended or sold to any of CFG's current or new clients. CFG does not receive 12(b) fees, as those fees are retained by custodians and/or investment platforms.

It is also possible that Mr. Turnbull will also receive compensation for the sale of insurance products. This presents a conflict of interest between CFG and CFG's client. The conflict is based on the fact that CFG is compensated for providing investment management and financial planning services and Mr. Turnbull may also be compensated for selling insurance products that are recommended as part of the investment management or financial planning process. Therefore, clients are advised that if they elect to act on such recommendations, the client is under no obligation to transact the purchase of insurance products through any Associated Person of CFG.

ITEM 5 - ADDITIONAL COMPENSATION

Matthew Turnbull receives compensation from his regular salary of Claremont Financial Group, Inc. In addition, Claremont Financial Group, Inc. also compensates Mr. Turnbull for providing investment advice to a select group of Claremont Financial Group, Inc.'s clients. This additional compensation is based on a percentage of the assets held in these client's portfolios.

ITEM 6 - SUPERVISION

Nicholas Braun Scalzo, CEO, is responsible for supervising Matthew Turnbull's activities. Nicholas Scalzo monitors the advice provided by Matthew Turnbull for consistency with client objectives and CFG's policies. In addition, Nicholas Scalzo reviews reports prepared by Matthew Turnbull before we send them to clients. Nicholas Scalzo can be reached by calling 909-624-9200.