



Claremont Financial Group, Inc.
Registered Investment Adviser

Preservation and Progress (revisited)

As a follow up to last week's move that increased the cash position in Wilshire Tactical Opportunities Portfolio, we have made another move to increase cash. It will affect the following two portfolios:

-Wilshire Tactical Opportunities

- Equities have now been reduced to a total of 14%, down from 25%
- Cash & Bonds represent 86%

-Wilshire Defensive

- Equities have now been reduced to 10%, down from 17%
- Cash and Bonds represent 90%

Our mindset moving forward is to preserve your values in these portfolios over the near term by building up your cash positions. This will also give us the cash needed to be opportunistic after we see signs of improvement in the banking sector and the economy as a whole.

****All other portfolios are being managed to their corresponding benchmarks and risk tolerances.***

We are available to answer your questions over the phone or via email.

Our best,

Gaetan and Nick Scalzo